

FAFSA FORM & FORMULA CHANGES



CHANGES ARE COMING! ARE YOU READY?

- Two pieces of federal legislation were passed that enabled the coming changes
- **Future Act:** Expands access to federal student aid, and mandates Federal Student Aid to use data directly from the IRS-Passed December 2019
- **FAFSA Simplification Act** included with the Consolidated Appropriations Act –Passed December 2020
- Was to have started this year but an amendment moved to next FAFSA cycle



**Simplifying
the
FAFSA**

ChiefFamilyOfficer.com

IMPLEMENTATION FOR 2024-2025

Streamline the FAFSA Form

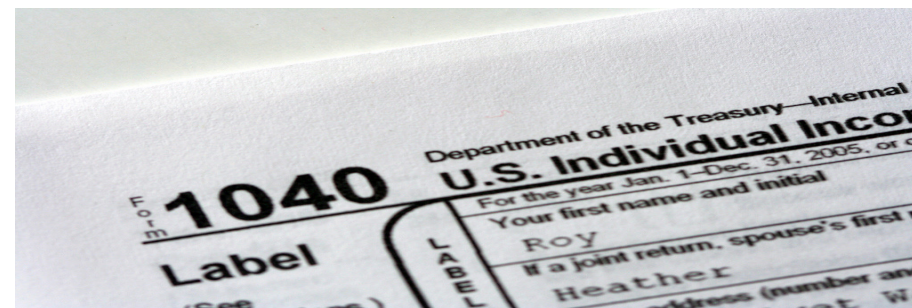
Expanding access to IRS information for majority of filers

Two ways to determine Pell eligibility- SAI formula or Federal Poverty Tables

Replacing the Expected Family Contribution(EFC) with the Student Aid Index(SAI)

STREAMLINING THE FORM

- **EVERYONE** will be required to click a permission box at the beginning of the form to allow their financial information to be transferred into the FAFSA form-including non-tax filers
- Process **REQUIRES** transferring of data from IRS whenever possible
- Very limited paths for people to manually enter their financial data-separated couples, non-US tax filers, undocumented parents
- Number of questions has been reduced



STREAMLINING THE FORM

- Will confirm non-filers and hopefully eliminate Non-filer letters required for the verification process
- Everyone with a separate tax form will have to log-in and grant permission-married filing separately for example
- At no time during completing the form, on the FAFSA summary or on the Student Aid Report will you see any of the numbers transferred-"Transferred from the IRS"
- Will not have any opportunity to make corrections to these numbers

THE STUDENT AID INDEX (SAI)

- New name for the EFC
 - Better reflects the output from the FAFSA as an index, not as a reflection of what a family can or will pay
- SAI could be as low as **-\$1500**, allowing neediest students to receive aid in excess of the Cost of Attendance
 - Non-tax filing families will receive automatic -\$1500 SAI
- SAI determines eligibility for all other types of federal student aid except maximum and minimum Pell awards from the Federal Poverty Tables

PELL GRANT – DETERMINING ELIBILITY

- Two ways to qualify for a Pell grant
- Will use federal Poverty Tables that match the income year to be reported on the FAFSA- next year 2022 income information and 2022 Poverty Table
- Pell eligibility determination:
 - Is the student eligible for Max Pell per the Poverty Table?
 - Is the student eligible for Pell by SAI?
 - Is the student eligible by Min Pell per the Poverty Table?
- Max/Min Pell is determined by family size, family composition, and AGI
 - Family composition- one or two parent household- for dependent students
 - Different tables for independent students-married or with dependents
- **Students will receive the most generous Pell Grant for which they are eligible, either by SAI or the new min/max Pell measures**

SAI FORMULA CHANGES

- Family size(not household size anymore) will be based on number of people claimed as exemptions on tax forms filed
- Will be an option to modify that number if it no longer is an accurate reflection of family size.
- Parent info to be provided on the FAFSA will no longer be defined as primary custodial parent. New definition is “parent which provided the greater portion of the student’s financial support”.
- SAI will no longer be divided by number in college
- If required to report assets, the family would have to report the net value of any business or family farm –no more exemptions for number of business employees or farms on which the family residence is located

FORMULA CHANGE IMPLICATIONS

- May require high percentage of families to utilize the question that allows you to change family size-births, deaths, college graduates, criteria in divorce decrees, tax filing choices
- With new definition of which parent(s) information belongs on the form-may or may not be the custodial parent, may cause tense situations between student and parent, may modify eligibility for student
- How will non-custodial parents feel about having to complete the FAFSA?
- Current college students may need to change which parent to report
- Loss of eligibility for federal, state and institutional grants

FORMULA CHANGE IMPLICATIONS

- With number in college removed from the formula-many students may have SAI double or triple with no change in family income
- Student may see reduction or loss of Pell Grant or state need-based grant
- Will Ohio make any adjustments? To be seen.
- Will colleges make any adjustments for current students so to not lose enrollments?
- How do you explain changes in financial need when the family income did not change?

FORMULA CHANGE IMPLICATIONS

- Families with AGI >\$60,000 will be required to report assets(\$50K now)
- What effect will it have on SAI when reporting all business net worth and family farm values? Most likely higher SAI with no income change.
- How will we guide families to estimate business/farm net worth value?
- Can or will colleges consider this as a special circumstance?

NEW OPTION FOR STUDENTS

- Creates a “provisional” independent student if they believe they should be due to unusual circumstances and do not/cannot report parent financial information
- Student will receive estimated SAI and Pell Grant eligibility notice
- Financial aid office will be required to notify students of process and timeline for the dependency appeal process
- If appeal is not granted-student will have to provide parent information to be eligible for aid other than an unsubsidized student loan

ITEMS NO LONGER REQUIRED

- Cash support and other money paid on behalf of the student(529s in other people's names)
 - Veteran's education benefits
 - Workman's compensation
 - Selective Service question
 - Drug Conviction question
-
- **NOTE:** Child support received will be moved to asset section of the form- families that do not need to report assets means this won't be reported

COUNSELOR CONSIDERATIONS

- May wish to update right now any resources, presentations or college information for your current juniors
- May wish to consider holding a financial aid information night this spring AND next fall
- Encourage households with two parents to each get an FSA ID so either/both can complete the FAFSA
- Develop messaging to parents with older college students that things are changing and warn the parents of your current seniors that what happens this year will be different next year
- Throw out all old materials for the Class of 2023 when right after graduation
- Sign up for every training or webinar offered next year when much more information will be available
- Warn you principal/supervisor now that you will need professional development time next year



Formula for FAFSA: LOUISIANA's Recipe



BOARD of REGENTS
STATE OF LOUISIANA

Tireka Cobb, Ph.D.

Director, Field Outreach Services
Louisiana Office of Student Financial Assistance
A Program of the Board of Regents

October 27, 2022



AGENDA FOR TODAY'S PRESENTATION

01 Discuss an Overview of the FAFSA Policy

02 Discuss How to Support Counselors & Families

03 Discuss Promising FAFSA Completion Practice

04 Discuss the Importance of Data Integration



LOSFA

LOUISIANA OFFICE OF STUDENT FINANCIAL ASSISTANCE

— A PROGRAM OF THE BOARD OF REGENTS —

ABOUT LOSFA

The Louisiana Office of Student Financial Assistance (LOSFA) is a Program of the **Louisiana Board of Regents**, that strives to be Louisiana's first choice for college access by promoting, preparing for and providing equity of college access. LOSFA administers the state's scholarship and grant programs and the state's Internal Revenue Code Section 529 college savings program.



BOARD *of* REGENTS
STATE OF LOUISIANA

ABOUT THE BOARD OF REGENTS



BOARD *of* REGENTS'S
STATE OF LOUISIANA

The Board of Regents is a state agency created by the 1974 Louisiana Constitution and coordinates all public higher education in Louisiana. The 15 volunteer members of the Board of Regents are appointed by the Governor to six-year, overlapping terms, with at least one (but not more than two) Regents drawn from each of Louisiana's seven Congressional districts.

In addition, the Louisiana Council of Student Body Presidents appoints one student member as its representative on the board.

Financial Aid Policy



- Facilitate Major Stakeholders
- Determine Barriers & Supports
- Obtain Necessary Approval
- Implement with Opt-out Options

Supporting Professional School Counselors



- Involve in Planning
- Connect with Professional Development Opportunities (Continuing Education Units CEUs)
- Provide Additional Financial Aid Supports
- Celebrate Successes

Supporting Professional School Counselors



 **FAFSA**
Now
Counselor Highlight

Strategies

One thing I would do to motivate our students is provide incentives for everything. Students love to receive free things whether it's a shirt or food. I set [FAFSA] workshops throughout the year, and I pressured the students to participate in all the workshops. At these workshops, I fed the students and parents. The students also received a free senior t-shirt.

It feels really good to know that I'm a part of this ranking (Louisiana #1 in FAFSA completion) and to know that I was first in my district really make me feel great!!!!

Constance Clark-Wilson
GEAR UP Coordinator and Administrative Assistant
Carroll High School

Supporting Professional School Counselors



LOSFA
Louisiana Office Of Student Financial Assistance
A Program of the Board of Regents

FAFSA
Now

*Onsite School Coordinator
& Counselor Highlight*


Strategies

The importance of higher education is continually reinforced at Zwolle High School. We kept a list of students that had not completed the FAFSA and reminders were sent via texts, robo calls, and announcements.

Jennifer Borel
Onsite School Coordinator (OSSC)
Zwolle High School

Rita Cole
Counselor
Zwolle High School

Supporting Professional School Counselors




The graphic features a yellow background with a white dotted pattern. In the top left corner is the LOSFA logo, which includes a graduation cap and the text 'LOSFA Louisiana Office of Student Financial Assistance A Program of the Board of Regents'. To the right of the logo, the letters 'FAFSA' are displayed in white on blue rectangular blocks. Below this, the word 'Now' is written in a large, blue, cursive font, followed by 'Counselor Highlight' in a smaller, blue, cursive font. The bottom half of the graphic has a blue background with a white wavy border. On the left side of this blue section, the word 'Strategies' is written in white. To the right of 'Strategies' is a white-bordered box containing a paragraph of text. On the right side of the graphic is a portrait of Dr. Sundry Barjon, a woman with short, styled grey hair, wearing a white collared shirt and a pearl necklace. Below the portrait, her name 'Dr. Sundry Barjon' is written in a white, cursive font, and below that, her title and school are listed in a white, sans-serif font.

Strategies

What worked well for me during COVID-19 was to set up appointments with families using an online calendar program and Eventbrite. I would post the Eventbrite dates for families to sign up. The days were every Monday and Wednesday of the month from 4:00-6:00 PM. Twice a month I would have a Tuesday during the school day between 9:00 AM-12:00 PM and on Saturday between 9:00 AM-1:00 PM. I started in October and work through December. During the Thanksgiving Break and Winter Break (December), I would also schedule meeting with families during this time providing two options for families to sign up. Usually, a weekday during the week of the break and a Saturday either before or after the holiday break. Parent who had a scheduling conflict I would meet when they were available. This plan worked well for me and the families. Next year, go back to posting the students that completed the FAFSA picture embedded in a \$100 bill and post the completion rate.

Dr. Sundry Barjon
Senior Counselor (Fall Semester)
Edna Karr High School

Supporting Professional School Counselors

 **LOSFA**

WHAT FEDERAL AND STATE STUDENT AID
COULD I QUALIFY FOR
IF I COMPLETE THE

F A F S A ✓ ?

Now

1 PELL GRANT up to \$6,495	2 WORK STUDY (Amount Varies)	3 LOUISIANA GO GRANT up to \$3,000
4 LOANS for undergraduates up to \$12,500 for graduate/professional students up to \$20,500	5 PRIVATE SCHOLARSHIPS (Amount Varies)	6 SCHOLARSHIPS AND GRANTS FROM COLLEGE OR UNIVERSITY (Amount Varies)

Supporting Students & Families



- Public Service Announcement (PSA)
- Connect with the Community
- Match & Fit (Connection to Purpose)
- In-person and Virtual Options
- Telephone Support
- Provide Incentives

Supporting Students & Families



1. Aptitude Match -What are you good at doing?
2. Academic Match -Who has your major? Where can you get in today?
3. Cost of Choice Match -Where can you complete with the least amount of loan debt or no loan debt?
4. Social and Emotional Match -What are your obligations?
5. Retention Match -Where are students finishing?

Promising Practice



- FAFSA Ambassadors
- District-wide FAFSA Completion
- Partner Involvement
- Social Media
- Event Coupling
- Incentives

Promising Practice: Event Coupling & Incentives

Event Coupling

- College Application Events
- Senior Pictures
- Ring Ceremony
- Sporting Events
- Report Card/Other Meetings

Incentives

- T-shirts
- Grad Supply Vouchers
- Grad Fee Reduction
- Grad/Prom Tickets
- Donated Gift Cards

Promising Practice: Events



FIX YOUR FAFSA

June 29th • 10am-2pm
EBR Parish Library
7711 Goodwood Blvd
Baton Rouge, LA 70806
(Meet Us in the Teen Area)



join us for

FAFSA NIGHT

2022



EBR GRADUATION EXCELLENCE
START STRONG
finish strong

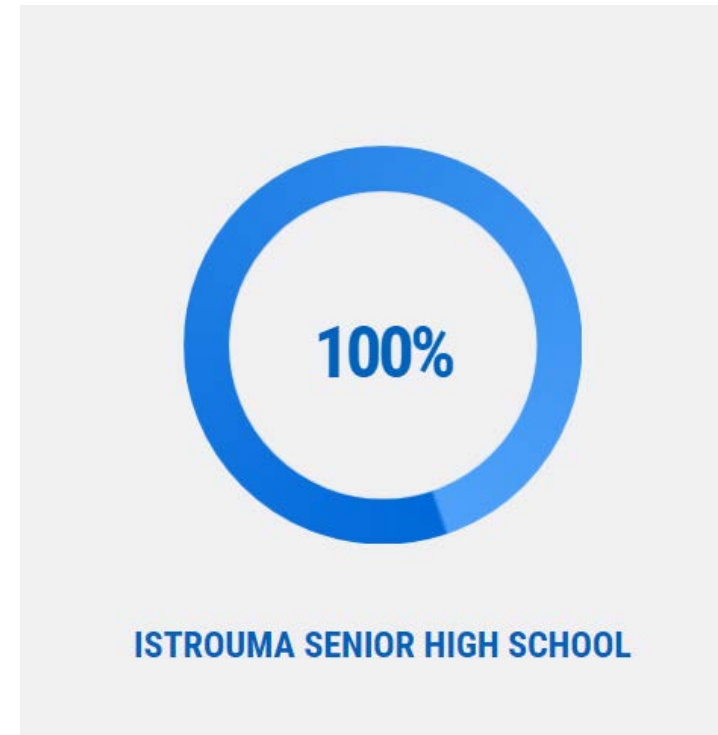
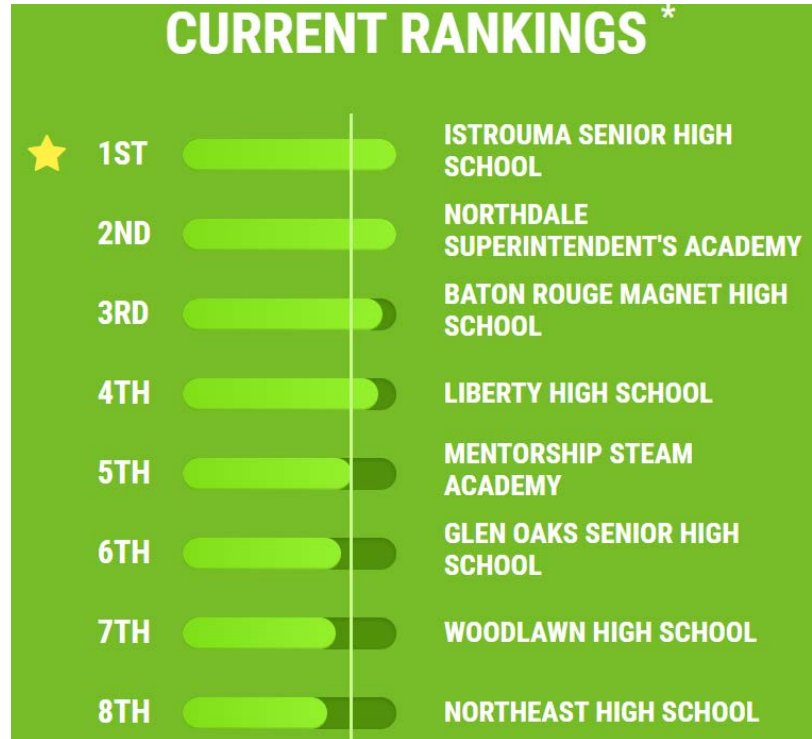
OCTOBER 13TH • 6-8 PM
HELD AT YOUR HIGH SCHOOL
MANDATORY FOR ALL SENIORS

Integrating Data



- FAFSA Completion Project
- Compete to Complete
- Student Transcript System

Compete to Complete



CONNECT WITH **LOSFA**



Facebook
@losfa



Twitter
@losfa



YouTube
@losfa1000



Instagram
@losfa001

LOSFA also uses Signal Vine Text Messaging to connect with students and families. To receive important information and updates from LOSFA, sign up for Signal Vine by texting **“LOSFA”** to **50065**.

CONTACT **LOSFA**

ASK
LEX



- LEX is LOSFA's virtual response assistant
- LEX is available on LOSFA's Website at www.mylosfa.la.gov
- Available **24/7** to answer questions about TOPS

ON THE **WEB**



www.mylosfa.la.gov



custserv@la.gov
GeauxFAFSA@la.gov

VIRTUAL **OFFICE HOURS**

9:00 a.m. – 3:00 p.m.
Monday – Friday



I KNOW I CAN

FAFSA COMPLETION

Katina Fullen

kfullen@iknowican.org

www.iknowican.org

OUR MISSION

To inspire, enable, and support central Ohio students in pursuing and completing a college education.

- ❖ Founded in 1988 in Columbus, OH
- ❖ Partners with five central Ohio school districts including: Columbus City Schools, Groveport Madison Schools, Reynoldsburg City Schools, South-Western City Schools, and Whitehall City Schools
- ❖ Recipient of ODHE's FAFS





Milestone
Completion
Data



Awareness
& Outreach



Professional
Development
& Partnerships

**FAFSA IS
EVERYONE'S
BUSINESS!**

HOW DO WE CONTINUE TO INCREASE FAFSA COMPLETION

**Access to
Funding and
Resources**

**Simple,
Consistent
Messaging**

**Professional
Development
Beyond The
Usual**